Explanation for Local Tax Increase

Tax Rate Increase	.03 per $100.00 of assessement for municipal purposes
Tax Levy Comparison	2.33% Change from prior year

Amt. to be raised 2015	$ 8,895,863.00
Amt. to be raised 2016	$ 9,103,367.00
Total Increase for Local Purpose	**$ 207,504.00**

Surplus as of 12/31/2015	**Available**	**Budgeted**	**Balance**
	$ 1,880,149.31	$ 1,200,000.00	$ 680,149.31

Appropriation Increases	**2016**	**2015**	**Differense**
Salary	$ 5,634,802.85	$ 5,317,213.00	$ 317,589.85
Other Expense&Statutory	$ 6,040,447.47	$ 5,843,556.62	$ 196,890.85
Shared Services	$ 290,380.00	$ 320,536.00	$ (30,156.00)
Grants	$ 160,027.83	$ 110,008.39	$ 50,019.44
Debt Service	$ 1,334,499.45	$ 1,200,752.00	$ 133,747.45
Deferred Charges	$ 5,000.00	$ 5,000.00	$ -
Capital Improvements	$ 70,000.00	$ 50,000.00	$ 20,000.00
Reserve foe Uncollected	$ 782,259.69	$ 788,121.44	$ (5,861.75)
	$ 14,317,417.29	$ 13,635,187.45	$ 682,229.84

Average house in Bellmawr is assessed at $168,832.00
Increase on aversge home for the loacal tax is $50.65

Levy Cap Calculations

Prior Amt to be Raised	$ 8,895,863.00
Net Tax Levy for Cap Calculations	$ 8,895,863.00
Plus 2% Cap	$ 177,917.26
Adjusted Tax Levy	$ 9,073,780.26
AllowableExclusions	
Health Ins Cost	$ 78,132.00
Pension Obligation	$ 47,451.00
Debt Service	$ -
Capital Improvements	$ 20,000.00
Share Cost Increase	$ 190,780.00
Total Exclusions	$ 336,363.00
Balance	**$ 9,410,143.26**
Less Unexpended Exclusions	$ 57,033.00
Additions	
New Rateables	$ 40,496.00
2016 Tax Rate	1.147
Maximum Allowable Amt to be Raised	$ 9,393,606.00
Amt to be raised 2016 Budget	**$ 9,103,367.00**
Unused 2016 Tax Levy for Banking	$ 290,239.00